



**THURSDAY**

## **MORNING REPORT**

**Have Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**

## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	36,858.23	33.13	0.09%
Nifty 50	11132.00	-2.3	-0.02%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	30.42	1.06
HDFCBANK	109.46	0.67
ICICIBK	8.06	-0.37
INFY	20.58	0.93
TATA MOTOR	19.17	2.08
WIPRO	5.16	1.57

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-1195.75
DII's Eq (Provisional)	97.64
FIIs Index Future	-206.65
FIIs Index Options	-207.61
FIIs Stock Future	3.34
FIIs Stock Options	391.38

### CURRENCY

CURRENCY	RBI RATE
RUPEE - \$	68.8028
EURO	80.4497
YEN 100	61.8800
GBP	90.5812

### TOP STORY

- Infosys arm to provide core banking solution to Myanmar based Farmers Development Bank.
- JSW Steel completes 100 percent acquisition of Aferpi and 69.27 percent stake purchase in Piobino Logistics.
- PNB invites bids for sale of stake in PNB Housing Finance.
- Aurobindo Pharma: FDA approves ANDA for ophthalmic drops.
- Glenmark says GBR 310 shows biosimilarity to Omalizumab.
- ICICI Bank says not received any communication from SFIO.
- L&T maintains FY19 order inflow and revenue guidance.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	25,414.10	172.16	0.68%
Nasdaq	7,932.24	91.47	1.17%
Nikkei	22,590.48	-23.77	-0.11%
HANG SENG INDEX	28,873.84	-47.06	-0.16%
SGX NIFTY	11,162.00	25.00	0.25%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	2.8415	0.85%
NATURAL GAS	74.41	0.65%
GOLD	Last price	% change
SILVER	1231.5	-0.02%
COPPER	15.62	0.20%

### WORLD EVENTS

- EUR** : Spanish Unemployment Rate  
: Main Refinancing Rate  
: ECB Press Conference
- USD** : Core Durable Goods Orders m/m  
: Durable Goods Orders m/m  
: Unemployment Claims

### RESULTS TODAY

- BHARATFIN, BHARTIARTL, BIOCON, CESC, CHOLAFIN, COLPAL, CONCOR, DRREDDY, FORCEMOTOR, HATHWAY, HEIDLEBERG, ITC, JSLHISAR, JUBLIND, MARUTI, NIITLTD, PETRONET, SBILIFE, TATACOFFEE, TATAMETALIK, TATAPOWER, TINPLATE, YESBANK



## NIFTY CHART



## MARKET COMMENTARY

The Sensex rose 33.13 points or 0.09% to settle at 36,858.23, its record closing high. The index rose 122.08 points, or 0.33% at the day's high of 36,947.18. The index fell 21.95 points, or 0.06% at the day's low of 36,803.15.

The Nifty 50 index fell 2.30 points or 0.02% to settle at 11,132, its lowest closing level since 23 July 2018. The index rose 22.85 points, or 0.21% at the day's high of 11,157.15. The index fell 21.05 points, or 0.19% at the day's low of 11,113.25.

The S&P BSE Mid-Cap index fell 0.12%, underperforming the Sensex. The S&P BSE Small-Cap index rose 0.23%, outperforming the Sensex.

The market breadth, indicating the overall health of the market, was positive. On the BSE, 1374 shares rose and 1261 shares fell. A total of 153 shares were unchanged.

Nifty likely to trade in the range of 11060-11200

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11134	11111	11090	11067	11155	11178	11199
USDINR	68.752	68.633	68.487	68.368	68.898	69.017	69.163





### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DARJEELING	PRASHANT PATEL	B	34,000	43.95
DARJEELING	KRUTI KEVIN KAPADIA	S	18,000	43.99
RATNABHUMI	AFFLUENCE GEMS PRIVATE LIMITED	S	100,000	40.13
MMRUBBR-B	SHARAD KANAYALAL SHAH	B	25,000	50.75
NAVINFUOR	GRANTHAM, MAYO, VAN OTTERLOO & CO. LLC	S	387,639	604.07

### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DSML	HARITIMA INFRASTRUCTURE PRIVATE LIMITED	SELL	48000	13.49
ONEPOINT	NAV KAR ENTERPRISES	BUY	100000	40.11
SUMETINDS	MYSTIQUE MEDIA PRIVATE LIMITED .	BUY	670364	13.53
SUULD	BIMAL KUMAR RAJ KUMAR BANSAL	BUY	144000	29.13

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: Adani Enterprises
- Out of ban: none

### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
HDFC ASSETS MANAGEMENT	EQ	25 JULY	27 JULY	<a href="#">SUBSCRIBE</a>



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	399	393	387	397	403	407
ASIAN PAINT	1450	1417	1385	1454	1487	1523
AXIS BANK	532	525	518	536	543	554
BAJAJ-AUTO	2639	2610	2582	2654	2683	2727
BAJAJ FINSV	6950	6830	6710	6955	7075	7200
BHARTIARTL	352	345	338	351	358	363
BPCL	396	390	384	395	400	405
CIPLA	624	615	605	623	632	640
COALINDIA	265	263	261	265	267	269
DRREDDY	2088	2067	2046	2082	2103	2118
EICHERMOT	27288	26962	26636	27431	27757	28226
GAIL	365	361	357	366	369	374
GRASIM	986	968	949	987	1005	1024
HCLTECH	964	952	939	973	985	1006
HDFC	2001	1986	1971	1999	2014	2027
HDFCBANK	2170	2161	2152	2169	2178	2186
HEROMOTOCO	3110	3060	3009	3112	3163	3215
HINDALCO	209	207	204	210	212	216
HINDPETRO	282	279	276	282	285	287
HINDUNILVR	1653	1634	1616	1657	1676	1698
IBULHSGFIN	0	0	0	0	0	0
ICICIBANK	275	272	270	275	277	279
INDUSINDBK	1965	1947	1928	1959	1977	1989
INFRA TEL	287	283	279	287	291	296
INFY	1384	1368	1353	1381	1397	1409
IOC	163	161	159	162	164	166
ITC	286	284	282	285	288	289
KOTAK BANK	1315	1300	1285	1309	1324	1332
LT	1321	1311	1301	1323	1333	1346
LUPIN	797	784	770	803	817	836
M&M	910	904	898	915	921	931
MARUTI	9759	9681	9604	9779	9856	9953
NTPC	151	148	145	153	155	160
ONGC	159	157	156	159	161	163
POWERGRID	176	174	172	176	178	181
RELIANCE	1115	1105	1095	1114	1124	1133
SBIN	272	267	263	270	275	277
SUN PHARMA	558	553	548	560	565	572
TATAMOTORS	258	255	253	259	261	264
TATA STEEL	536	531	525	534	540	543
TCS	1982	1966	1950	1984	2000	2018
TECHM	631	624	616	635	643	654
TITAN	866	855	845	864	874	882
ULTRACEMCO	4045	3974	3904	4055	4125	4205
UPL	638	624	611	634	647	657
VEDL	219	217	214	219	222	224
WIPRO	275	273	271	275	277	279
YES BANK	383	379	375	386	390	397
ZEEL	521	514	506	521	529	536



## NSE CIRCULARS

**NSE Download RefNo. : NSE/CML/38411:** Listing of Equity Shares of Avon Moldplast Limited (SME IPO) (zip)W.e.f. July 26, 2018

**NSE Download RefNo. : NSE/CML/38415:** Listing of further issues of NIIT Technologies Limited, Precision Camshafts Limited, RBL Bank Limited and Setco Automotive Limited (pdf)W.e.f. July 26, 2018

**NSE Download RefNo. : NSCCL/CMPT/38408:** Changes in reports due to Physical Settlement in Equity Derivatives (pdf)W.e.f. July 26, 2018

**NSE Download RefNo. : NSE/CML/38413:** Suspension of partly paid-up equity shares of Indiabulls Ventures Limited (pdf)w.e.f suspension date

**NSE Download RefNo. : NSE/CML/38412:** Additional Surveillance Measure (ASM) - Update (pdf) W.e.f. July 26, 2018

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
BLUESTARCO	26-Jul-18	Final Dividend- Rs 8.50 Per Share/ Special Dividend- Rs 1.50
BASF	26-Jul-18	Dividend- Rs 3 Per Share
BBTC	26-Jul-18	Dividend- Re 1 Per Share
BERGEPAINT	26-Jul-18	Dividend- Rs 1.80 Per Share
FSL	26-Jul-18	Dividend- Rs 1.50 Per Share
EVEREADY	26-Jul-18	Dividend- Rs 1.50 Per Share
GRAPHITE	26-Jul-18	Dividend- Rs 12 Per Share
RAMCOCEM	26-Jul-18	Dividend- Rs 3 Per Share
RAMCOIND	26-Jul-18	Dividend- Re 0.50 Per Share
RBLBANK	26-Jul-18	Dividend- Rs 2.10 Per Share
MPHASIS	26-Jul-18	Dividend- Rs 20 Per Share
SUBROS	26-Jul-18	Dividend- Rs 1.10 Per Share
TAJGVK	26-Jul-18	Dividend- Re 0.60 Per Share
SICAGEN	26-Jul-18	Dividend- Re 0.60 Per Share
TECHM	26-Jul-18	Dividend- Rs 14 Per Share
UNITEDTEA	26-Jul-18	Dividend Rs 1.70 Per Share (Book Closure Start Date Revised)
BHARATFORG	27-Jul-18	Dividend- Rs 2.50 Per Share
TRENT	27-Jul-18	Dividend- Rs 1.15 Per Share
PRAJIND	27-Jul-18	Dividend- Rs 1.62 Per Share
MANALIPETC	27-Jul-18	Dividend- Re 0.50 Per Share
INSECTICID	27-Jul-18	Dividend- Rs 2 Per Share
HONAUT	27-Jul-18	Dividend- Rs 32 Per Share
HIL	27-Jul-18	Dividend- Rs 12.50 Per Share
BRITANNIA	27-Jul-18	Dividend- Rs 25 Per Share
DTIL	30-Jul-18	Dividend- Rs 8 Per Share

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1199/\$1170 & Resistance = \$1265/\$1294.**
- **Crude oil range (WTI)->\$64 to \$74.**
- **S&P flat as gains in technology offset weak earnings:** - The S&P 500 was flat on Wednesday as gains in technology shares offset weak earnings from Boeing, General Motors and AT&T, while investors eyed a meeting between President Donald Trump and head of the European Commission on trade.
- **Forex - Dollar Slips, Euro Flat Before Trump-Juncker Talks:** - The dollar slid against a currency basket on Wednesday and the euro was flat as U.S. President Donald Trump prepared to host European Commission President Jean-Claude Juncker for trade talks. Trump is to host a European Union delegation in the White House, with talks set to center on the auto industry amid heightened trade tensions between Europe and Washington. Last month the U.S. slapped tariffs on steel and aluminum imports from the EU, which led to Europe putting 25% tariffs on bourbon whiskey, peanut butter, motorcycles and jeans.
- **Gold Prices Hits 1 1/2-week High Ahead of U.S.-EU Trade Talks:** - Gold prices traded higher for a second consecutive session on Wednesday, as a weak dollar continued to support the precious metal and investors looked ahead to trade talks between the U.S. and the European Union. A weaker greenback makes the dollar-denominated metal more affordable for holders of other currencies.
- **Oil Extends Gains After Crude Inventories Drop:** - West Texas Intermediate oil extended gains in North American trade on Wednesday, as data showed that oil supplies in the U.S. fell more than expected.

## TRENDS & OUTLOOK – DATE: 26-JULY- 2018

### PRECIOUS METALS:

COMMODITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (AUG)	29390	29601	29875	30066	30248
SILVER (SEPT)	36025	37290	38475	39670	40845

### BASE METALS

COMMODITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (AUG)	418	423	429	435	441
ZINC (JULY)	174.15	177.25	180.60	184.70	187.90
LEAD (JULY)	139.30	142.70	146.50	151.45	154.60
NICKEL (JULY)	905	921	936	959	977

### ENERGY

COMMODITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Aug)	4500	4605	4745	4890	4966
NATURAL GAS (July)	181	186	190	196	203

### DATA TALKS : TODAY'S ECONOMIC DATA :

Main Refinancing Rate of EUR, ECB Press Conference, Core Durable Goods Orders m/m, Durable Goods Orders m/m, Unemployment Claims, Goods Trade Balance, Prelim Wholesale Inventories m/m, Natural Gas Storage, CB Leading Index m/m of China.



When life goes easy, the future welcomes you with excitement

Presenting

## ALGORITHMS

### SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



### Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

### Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



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Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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